County of Oswego I.D.A.

JUN 2.2. 2011

June 21, 2011

Chairperson Carolyn Rush County of Oswego IDA 44 West Bridge Street Owego, NY 13126

Dear Chairperson Rush:

Subject: Notification of Initial Allocation

I am pleased to inform you that the 2011 Private Activity Bond Act was signed by Governor Andrew M. Cuomo on June 8, 2011. Your initial allocation for calendar year 2011 is \$3,867,192. This allocation is based upon the formula prescribed in Chapter 71, Laws of 2011, utilizing the official 2010 population counts of the U.S. Bureau of the Census.

Materials relevant to the private activity bond process, including application and reporting forms, can be found on the ESD website at http://www.esd.ny.gov/Resources.html

Sincerely yours,

Kenneth Adams

President & CEO, Empire State Development

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Commissioner, NYS Department of Economic Development